Appendix 1: Data for Restricted Product Estimates

The following table contains the ABS data used to calculate the restricted product measures used in Chapter 6a.

The Chain Volume Measures in these estimates are from the new Australian System of National Accounts. They replaced the Constant Price estimates in the old ANA, but serve the purpose here of providing an industry disaggregated time series of production.

Source: ABS Cat. No. 5204.0

Notes:

The category of "Ownership of Dwellings" is deducted from GDP to give Gross Market Product (GMP) - a term borrowed from Ironmonger - because in an extended accounting the imputed 'rent' on owner-occupied dwellings is part of non-market production.

The line item for Proportion of Taxes/Subsidies and Discrepancy is an adjustment to incorporate a proportion of the ABS estimates for these categories into the Restricted Product estimates. The proportion of these expenditures allocated to Restricted Production is the same as the proportion of GDP constituted by the restricted product estimate. This is clearly not as accurate as a separate accounting for taxes and subsidies in each (restricted) production industry, but it will suffice to give the orders of magnitude sought here.